

Fair Food Fund

Fair Food Network's Impact Investing Fund



The Credit Enhancement Pool

To maintain the impact-first nature of this pool, Fair Food Network seeks **\$6M** in grants, recoverable grants, and no-interest debt with balloon payments.

All returns revolve to the Credit Enhancement Pool, so this product is unsuitable for funders seeking an investment return.

The Direct Investment Pool

Fair Food Network seeks **\$6M** from the following sources, which offer a variety of return options:

Grants: no expectation of return; allows capital to revolve and facilitates catalytic investments and innovative capital stacks.

Recoverable grants and no-interest loans: capital preservation; return contingent on performance.

Patient debt, including PRIs and 5–10-year social impact notes: the expectation of modest return on investment.

Operational and Program Costs

Fair Food Network fundraises and absorbs the costs to operate these capital pools in pursuit of its mission. The cost of these functions is not insignificant and, while not detailed in this request, we encourage our impact investors to also make general operating or program grants to Fair Food Network alongside their investments to support the true cost of capital deployment into good food enterprises and projects.

